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OR

Illustrate the methods of computing premium in different types of policies and annuities. State the procedure for settlement of claim.

4. Illustrate different principles of Fire Insurance ?
Discuss various factors of it.

OR

Discuss various clauses, factors and settlement of claim for Marine Insurance.

5. Highlights the rights and liabilities of re-insurance.
Discuss various methods of re-insurance.

OR

Discuss various types of investment. Mention the policies adopted by the insurance companies in India.



II - S - M.Com. - (F & C) -

P - 2.3 - (R & IM) - (R & B)

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2024

Full Marks - 70

Time - As in the Programme

The questions are of equal value.

Answer ALL questions.

1. Explain the various types of risk in brief. Discuss the procedure to deal with the risks.

OR

State the cost and benefits of insurance to the Society. Elaborate various features of insurance policies available in India.

2. Explain power and function of IRDA in India. Discuss various challenges faced by IRDA to bring reform in insurance sector.

OR

Mention the various needs of reforms in Indian insurance sectors. Discuss different strategies taken to bring a healthy environment in such industries.

3. State the principle of life insurance in India. Write the procedure of taking an insurance plan.

[P.T.O...]