

2024

Full Marks - 70

Time - As in the Programme

The questions are of equal value.

Answer ALL questions.

1. Explain various objectives of Cost Accounting. Also state the nature and scope of it.

OR

Following figures related to an Agricultural Farm for the month of January' 2024.

Selling and Distribution Overheads 20% of Sales

Closing Stock of Finished Goods	20,000 units
Purchase of Raw Materials	Rs. 5,14,200
Direct Wages	Rs. 2,10,000
Factory Overheads	Rs. 300% of wages
Administration Overheads	Rs. 2 per unit
Opening stock of finished goods	
(50,000 units)	Rs. 90,000
Sales (45,000 units)	Rs. 13,20,000

On the basis of sales in First-in, First-out principle, prepare a statement of cost and profit for the month of January'2024., assuming that, sales are made on the basis of First-in, First-Out principle.

[P.T.O...]

[2]

2. What do you mean by marginal cost. Distinguish between marginal costing and absorption costing.

OR

From the following data, you are required to calculate :

Period Cost = Rs. 1,00,000. Variable cost per unit :
Direct Material = Rs.10, Direct Labour = Rs. 4,
Variable Overhead = 25% of (Direct Material and Direct Labour cost). Selling Price Per Unit = Rs.20.

- (i) C/S Ratio
 - (ii) BEP Sales (both in quantity and Value)
 - (iii) Margin of Safety
 - (iv) Sales required to earn a profit of Rs. 4,65,000
3. What is the importance of preparing budget in an Organisation. State the various types of budgets prepared by the organisation to meet their requirements.

OR

Write short notes :

- (a) Budgetary Control.
- (b) Performance Budgeting.

[Cont...

[3]

4. Discuss the importance of variance analysis in an organisation. State the various kind of variance and their uses.

OR

Show the differences among cost, profit and investment centers.

5. How 'Activity-based costing' is different from traditional costing? Discuss its importance in managerial decision-making process.

OR

- (a) Perspectives of Balanced Score Card.
- (b) Activity Based Costing System.



II - S - M.Com. - (F & C) -
P - 2.2 - (AMD) - (R & B)